

LAGOS CITY POLYTECHNIC, IKEJA
SCHOOL OF MANAGEMENT AND BUSINESS STUDIES

DEPARTMENT OF BUSINESS ADMINISTRATION

2015/2016 SEMESTER EXAMINATION

COURSE	TITLE:	SMALL	BUSINESS	STARTUP
	MANAGEMENT		NO OF QUESTIONS :	6
COURSE CODE:	COM 426/OTM 226/STA 226		TIME ALLOWED:	2 HRS
FOR WHOM:	HND II, ND II CS, OTM	FT	INSTRUCTIONS: ANSWER	
ANY			FOUR	

QUESTIONS

1. Write a feasibility study in your area of study (preferably group assignment topic).

2. Several factors affect small business operations in Nigeria, explain these factors with examples.

3. (a) Explain the importance of record-keeping in a small business start up.
(b) Highlight possible advantages of stock keeping.

4. (a) Enumerate and explain 5(five) advantages and disadvantages of small businesses
(b) Define small business.

5. (a) Explain the concept Business Plan.
(b) Explain the major points to consider when developing a Business Plan.

6. (a) List ten criteria which distinguish small business from bigger businesses.
(b) Write short notes on the following:
(i) Sales journal
(ii) Purchases journal
(iii) Return inward book
(iv) Return outward book