

LAGOS CITY POLYTECHNIC, IKEJA
SCHOOL OF MANAGEMENT AND BUSINESS STUDIES
DEPARTMENT OF BUSINESS ADMINISTRATION
2018/2019 SEMESTER EXAMINATION

COURSE TITLE: SMALL BUSINESS MANGEMENT	NO OF QUESTIONS: 6
COURSE CODE: BAM 418	TIME ALLOWED: 2 HRS

FOR WHOM: ~~HND YR II BS/HND YR III ACC PT~~ **INSTRUCTIONS:**
ANSWER ANY

FOUR QUESTIONS

1. (a) What do you understand by the term Small Scale Industry?
(b) Based on the nature of ownership, organizations can be classified into private and Public Enterprises. Explain

2. (a) Highlights any five(5) major distinguishing characteristics of Small-Scale Enterprises.
(b) Mention five(5) contributions of small businesses to the Nigerian Economy.

3. (a) The Small-Scale Industry sub-sector are confronted with a number of problems. Identify any five(5) of those problems.
(b) With appropriate examples, identify any five(5) forms of small scale enterprises.

4. (a) Define Sole Proprietorship
(b) Explain ay three(3) disavantage of Sole Proprietorship.

5. (a) What is Partnership?
(b) Depending on the nature of their activities in the business, we may differentiate among four kinds of partners. Identify the 4 and explaine each.

6. Highlights eight(8) feature of partnership agreement that every member must critically examine before proceeding with the business.