

**LAGOS CITY POLYTECHNIC, IKEJA**  
**SCHOOL OF MANAGEMENT AND BUSINESS STUDIES**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**2013/2014 FIRST SEMESTER EXAMINATION**

<b>COURSE TITLE:</b>	<b>PRACTICE OF MANAGEMENT</b>	<b>NO OF QUESTIONS :</b>	<b>7</b>
<b>COURSE CODE:</b>	<b>BAM 311</b>	<b>TIME ALLOWED:</b>	<b>2 HRS</b>
<b>FOR WHOM:</b>	<b>HND I</b>	<b>BS, OTM (FT)</b>	<b>INSTRUCTIONS:</b>
<b>ANSWER</b>	<b>ANY</b>		<b>FIVE</b>

**QUESTIONS**

1. Explain the nature of planning.
2. Soundly defined objectives must have some characteristics. What are they?
3. Identify and explain the different managerial styles that you know.
4. Mention and explain ten different types of policy a company can have.
5. Explain the types of departmentation that you know.
6. What are the importance of forecasting
7. What are the limitations of the ratio analysis.