

LAGOS CITY POLYTECHNIC, IKEJA
SCHOOL OF MANAGEMENT AND BUSINESS STUDIES
DEPARTMENT OF BUSINESS ADMINISTRATION
2018/2019 SEMESTER EXAMINATION

COURSE TITLE: INTRO. TO ENTREPRENEURSHIP	NO OF QUESTIONS : 6
COURSE CODE: BAM 126 /EED 126/SDV 201	TIME ALLOWED: 2 HRS
FOR WHOM: ND YR I BS, CE, EE PT	INSTRUCTIONS: ANSWER
ANY FOUR	ANY FOUR

QUESTIONS

HND YR I CE

1. Briefly, discuss the Kakinada experiment that was carried out by David C. McClelland, on achievement motivation test.
2. (a) What do you understand by the term Feasibility Report?
 (b) Give four(4) basic reasons why the entrepreneur need to prepare a feasibility report on a proposed investment opportunity.
3. The adoption of import substitution strategy would be to promote the emergence and expansion of domestic industries by replacing major imports, such as; textiles, shoes, food, detergents, toiletries, household appliances, etc with locally produced substitutes. Canvass any 4 arguments in favour of import substitution.
4. Effectives time management is not exclusively a challenge to entrepreneurs. Advise the entrepreneur on any four(4) critical steps to perform their daily activities in the most time effective manner.
5. The introduction of import substitution policy by the Nigerian government over the years as brought about high tariffs that tend to reduce the size of the local market. Advance 4 arguments againts import substitution.
6. Highlights five(5) reasons why the governments of Nigeria now encourages graduates of tertiary schools to embrace self employment against waged/salaried employment.