

LAGOS CITY POLYTECHNIC, IKEJA
SCHOOL OF MANAGEMENT AND BUSINESS STUDIES
DEPARTMENT OF BUSINESS ADMINISTRATION
2015/2016 SEMESTER EXAMINATION

COURSE TITLE:	COMPANY LAW II	NO OF QUESTIONS :	6
COURSE CODE:	BAM 245	TIME ALLOWED:	2 HRS
FOR WHOM:	ND YR III AC	PT INSTRUCTIONS:	ANSWER
ANY			FOUR

QUESTION

1. Mr Oku wants to start up a Company Ltd by shares. Explain to him the different account that should be maintained by a company.
2. List and explain the types of Directors under Company and Allied Matters Act, 2004
3. Explain to Mr. Dairs Togo who intends to give out N2,000,000.00 credit facilities to Tee Oil and Gas Ltd, the meaning of a Debenture and its various classification in Nigeria.
4. What are the duties of an auditor.
5. Mr Efe has been removed to a director of Chop Ltd, he is acquired by this removal. Advise him on the remedies available to him for wrongful removal as a director.
6. Discuss the statutory roles of the Corporate Affairs Commission in Nigeria is higheighted under the companies and Accrued Matters Act, 2004.

